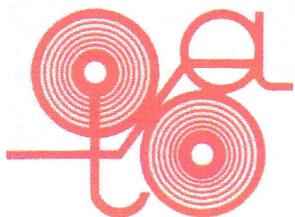


**KETERBUKAAN INFORMASI KEPADA MASYARAKAT/PUBLIK
Atas PERUBAHAN KEGIATAN USAHA BERUPA PENGURANGAN KEGIATAN
USAHA**

INFORMASI SEBAGAIMANA TERCANTUM DALAM KETERBUKAAN INFORMASI INI PENTING DAN PERLU DIPERHATIKAN OLEH MASYARAKAT/PUBLIK TERMASUK PEMEGANG SAHAM PT TUNAS ALFIN TBK SEHUBUNGAN DENGAN PERUBAHAN KEGIATAN USAHA YANG BERUPA PENGURANGAN KEGIATAN USAHA PERSEROAN



PT TUNAS ALFIN Tbk
(“Perseroan”)

Kegiatan Usaha:
Industri Kemasan Halus (*fine packaging*)

Berkedudukan di Kota Tangerang Selatan

Alamat Kantor

Kantor Pusat dan Factory:

Jl. K.H. Agus Salim No. 9,
Poris Plawad, Cipondoh,
Tangerang, Banten 15119, Indonesia
Telephone : (021) 5526268 / 55792980
Fax : (021) 55791115
Email : info@tunasalfin.com
Website : www.tunasalfin.com

Kantor Cabang:

Menara Imperium Lantai 28
Metropolitan Kuningan Superblok
Jl. H.R. Rasuna Said Kav. 1
Jakarta 12980, Indonesia
Telephone : (021) 8317322
Fax : (021) 8317683

DIREKSI PERSEROAN SECARA BERSAMA-SAMA BERTANGGUNG JAWAB PENUH ATAS KEBENARAN INFORMASI KEPADA MASYAKARAT/PUBLIK DAN PEMEGANG SAHAM DAN DENGAN INI MENEGASKAN BAHWA SEPANJANG PENGETAHUAN DIREKSI PERSEROAN TIDAK TERDAPAT FAKTA PENTING DAN RELEVAN YANG TIDAK DIUNGKAPKAN, YANG DAPAT MENYEBABKAN INFORMASI KEPADA MASYARAKAT/PUBLIK DAN PEMEGANG SAHAM MENJADI TIDAK BENAR DAN/ATAU MENYESATKAN.

A. Penjelasan, Pertimbangan, dan Alasan Dilakukannya Perubahan Kegiatan Usaha

PT Tunas Alfin Tbk (“**Perseroan**”) adalah perusahaan yang bergerak dibidang usaha pengemasan halus, dengan kegiatan-kegiatan usahanya yang mencakup laminating, printing, metalizing, coaster, cutting dan slitting. Bahan baku utama yang digunakan adalah kertas dan karton (50%), aluminium foil (30%) dan lain-lainnya (20%). Produksi Perseroan didasarkan atas pesanan dari langganan sesuai dengan spesifikasi masing-masing.

Fasilitas produksi Perseroan berlokasi di Batuceper Kota Tangerang dan Cikupa Kabupaten Tangerang Banten. Fasilitas produksi anak perusahaan berlokasi di Margomulyo Surabaya dan Jombang Jawa Timur.

Saham Perseroan telah tercatat di Bursa Efek Indonesia sejak 17 Januari 2014. Penawaran Umum Saham Perdana (IPO) Perusahaan sebesar 270 juta lembar saham telah dilaksanakan dari tanggal 3 sampai dengan 9 Januari 2014. Jumlah tersebut setara dengan 19,95% dari total saham Perusahaan yang saat itu memiliki 1.353,435 juta lembar saham dengan nilai nominal Rp100 per lembar saham.

Perseroan didirikan sejak tahun 1977 sesuai dengan Akta Pendirian Nomor: 5 tanggal 6 Mei 1977, dibuat dihadapan Edison Sianipar, SH, dan Anggaran Dasar Perseroan telah mengalami beberapa kali perubahan, perubahan terakhir sebelum RUPS 26 Juli 2022 adalah Anggaran Dasar sebagaimana dinyatakan dalam Akta Pernyaan Keputusan Rapat No.132 tanggal 17 September 2021 dibuat dihadapan Charles Hermawan, Notaris di Kota Tangerang, yang telah disetujui oleh Menteri Hukum dan HAM RI dalam keputusannya nomor: AHU-0051585.AH.01.02.Tahun 2021 tentang Persetujuan Perubahan Anggaran Dasar Perseroan Terbatas PT Tunas Alfin Tbk tanggal 22 September 2021 (“**Anggaran Dasar Perseroan**”).

Sesuai Pasal 3 ayat 1 Anggaran Dasar Perseroan, bahwa maksud dan tujuan Perseroan adalah berusaha dalam bidang Industri dan Percetakan. Perseroan telah beroperasi komersial sejak tahun 1977 dan saat ini kegiatan usaha yang dilakukan oleh Perseroan adalah dibidang industri kemasan halus (*fine packaging*) sebagaimana terakhir telah dinformasikan kepada publik baik dalam prospektus, laporan keuangan maupun laporan tahunan Perseroan, terakhir untuk tahun buku 2021.

Perseroan telah menyesuaikan isi dari Anggaran Dasar Perseroan sesuai dengan Klasifikasi Baku Lapangan Usaha Indonesia (“**KBLI**”). Untuk itu Perseroan juga telah menyesuaikan dan menyelaraskan perijinan yang dimiliki sesuai dengan kegiatan usaha

yang saat ini dijalankan dalam Sistem OSS dan NIB. Dimana dalam Perijinan Berusaha Berbasis Risiko sebagai Lampiran dari NIB Perseroan, KBLI yang telah terdaftar dan memiliki izin usaha adalah **KBLI nomor: 17022, 17099 dan 22220**.

Adapun KBLI 17021 adalah merupakan kegiatan usaha yang memproduksi atau membuat kertas konstruksi, kertas bungkus dan pengepakan, serta *board*, dimana saat ini Perseroan tidak melakukan kegiatan usaha tersebut.

Bunyi selengkapnya dari KBLI 17021 sebagaimana diatur dalam Pasal 3 ayat 2 butir a tentang Kegiatan Usaha adalah sebagai berikut:

a. *INDUSTRI KERTAS DAN PAPAN KERTAS BERGELOMBANG*

Kelompok ini mencakup usaha pembuatan kertas konstruksi (kertas isolasi, condenser, roofing board, building board dan lain-lain), kertas bungkus dan pengepakan (kraftliner, medium liner/corrugating medium, ribbed kraft paper/kertas paying, kraft paper), board (postcard karthotek, kertas londen, triplex, multiplex, bristol, straw board, chip board, duplex) (17021).

Oleh karena Perseroan tidak melakukan kegiatan usaha untuk menjalankan/memproduksi atau membuat kertas konstruksi, kertas bungkus dan pengepakan serta *board*, sebagaimana diatur dalam KBLI 17021, maka dengan demikian KBLI nomor 17021 yang terkait dengan kegiatan usaha tersebut akan dicabut dan dihapuskan.

Dengan demikian maka Pasal 3 ayat 2 Anggaran Dasar Perseroan akan dilakukan perubahan dengan menghapus ketentuan terkait KBLI tersebut dalam Pasal 3 ayat 2 huruf a Anggaran Dasar Perseroan. Bawa pencabutan KBLI 17021 ini tidak mempengaruhi kelangsungan usaha Perseroan, karena bukan merupakan kegiatan usaha yang dijalankan saat ini.

Bawa berdasarkan Pasal 25 Peraturan OJK nomor 17 tahun 2020 tentang Transaksi Material dan Perubahan Kegiatan Usaha, pengurangan Kegiatan Usaha yang tidak mempengaruhi kelangsungan usaha Perseroan tidak memerlukan persetujuan RUPS. Namun demikian Direksi dan Dewan Komisaris memandang perlu untuk menginformasikan perubahan Kegiatan Usaha berupa pengurangan Kegiatan Usaha yang sebelumnya telah diatur dalam Anggaran Dasar Perseroan kepada para pemegang saham Perseroan sehingga mata acara perubahan kegiatan usaha Perseroan yang berupa pengurangan kegiatan usaha diagendakan dalam Rapat Umum Pemegang Saham Tahunan yang diadakan pada tanggal 26 Juli 2022, dan pengurangan kegiatan usaha tersebut telah mendapatkan persetujuan dari RUPS.

B. Informasi Keuangan Segmen Operasi

Informasi keuangan segmen operasi dapat dilihat dalam laporan keuangan *audited* tahunan Perseroan untuk tahun buku 2021, yaitu tercantum dalam Note #32 halaman 75-76 sebagai berikut:

INFORMASI SEGMENT

Informasi keuangan berikut ini disajikan berdasarkan informasi yang digunakan manajemen dalam mengevaluasi kinerja tiap segmen dan menentukan pengalokasian sumber daya.

Informasi segmen geografis Grup adalah sebagai berikut:

32. SEGMENT INFORMATION

The following financial information is presented based on the information used by management in evaluating the performance of each segment and in determining allocations of resources.

Geographic segment information of the Group is as follows:

	2021			
	Jakarta	Surabaya	Eliminasi/ Elimination	Konsolidasian/ Consolidated
Penjualan neto	800.088.157.866	287.237.442.829	(39.432.412.140)	1.047.891.188.545
Hasil segmen	64.277.383.684	37.543.991.568	-	101.821.375.252
Beban operasi - neto	(47.557.995.442)	(7.883.861.907)	-	(55.441.847.349)
Laba usaha	16.719.388.242	29.660.139.661	-	46.379.527.903
Pendapatan keuangan	317.167.286	9.638.280	-	326.803.566
Biaya keuangan	(10.200.714.550)	(5.406.625.501)	-	(15.607.340.051)
Beban pajak penghasilan	(2.914.548.733)	(5.746.856.875)	-	(8.661.405.608)
Laba tahun berjalan	3.921.292.245	18.516.293.565	-	22.437.585.810
Penghasilan komprehensif lain	5.421.154.898	(360.008.612)	-	5.061.146.286
Jumlah laba komprehensif tahun berjalan	9.342.447.143	18.156.284.953	-	27.498.732.096

Informasi segmen geografis Grup adalah sebagai berikut: (lanjutan)

Geographic segment information of the Group is as follows: (continued)

	2021 (lanjutan/continued)			
	Jakarta	Surabaya	Eliminasi/ Elimination	Konsolidasian/ Consolidated
ASET				
Aset segmen	1.260.733.151.610	419.008.807.353	(109.812.022.119)	1.569.929.936.844
LIABILITAS				
Liabilitas segmen	415.347.639.882	117.710.270.754	(10.812.022.116)	522.245.888.520

	2020			
	Jakarta	Surabaya	Eliminasi/ Elimination	Konsolidasian/ Consolidated
Penjualan neto	799.466.119.740	261.372.806.430	(38.737.877.300)	1.022.101.048.870
Hasil segmen	69.524.066.963	31.422.564.717	-	100.946.631.680
Beban operasi - neto	(46.850.603.960)	(14.039.711.602)	-	(60.890.315.562)
Laba usaha	22.673.463.003	17.382.853.115	-	40.056.316.118
Pendapatan keuangan	349.658.443	3.817.600	-	353.476.043
Biaya keuangan	(6.959.166.664)	(4.829.565.631)	-	(11.788.732.295)
Beban pajak penghasilan	(6.003.166.805)	(4.129.192.840)	-	(10.132.359.645)
Laba tahun berjalan	10.060.787.977	8.427.912.244	-	18.488.700.221
Penghasilan komprehensif lain	(3.607.272.322)	(1.304.697.848)	-	(4.811.970.170)
Jumlah laba komprehensif tahun berjalan	8.553.515.655	7.123.214.396	-	13.676.730.051
ASET				
Aset segmen	1.184.707.949.710	397.200.045.937	(107.435.479.481)	1.474.472.516.166
LIABILITAS				
Liabilitas segmen	348.664.885.125	114.057.794.292	(8.436.479.479)	454.287.199.938

C. Analisis Manajemen atas Kerugian Segmen Operasi

Tidak ada kerugian segmen operasi atas perubahan kegiatan usaha yang berupa pengurangan kegiatan usaha karena Perseroan saat ini tidak lagi melakukan kegiatan usaha memproduksi atau membuat kertas konstruksi, kertas bungkus dan pengepakan serta *board* sebagaimana diatur dalam KBLI Nomor 17021. Oleh karenanya manajemen memandang perlu untuk tidak lagi mencantumkan KBLI Nomor 17021 sebagai Kegiatan Usaha Perseroan sebagaimana diatur dalam Pasal 3 ayat 1 huruf a Anggaran Dasar Perseroan. Dan kegiatan usaha tersebut bukanlah merupakan kegiatan usaha utama Perseroan sehingga tidak akan mempengaruhi kelangsungan usaha Perseroan dan tidak ada kerugian dari segi apapun atas pengurangan kegiatan usaha tersebut termasuk kerugian segmen operasi.

D. Pernyataan manajemen bahwa pengurangan tersebut tidak mengganggu kelangsungan usaha Perusahaan Terbuka

Sesuai dengan penjelasan yang kami sampaikan dalam keterangan butir A, B dan C tersebut di atas, manajemen Perseroan dengan ini menyatakan bahwa pengurangan kegiatan usaha tersebut tidak mengganggu kelangsungan usaha Perseroan.

E. Tanggal keputusan perubahan Kegiatan Usaha.

Tanggal keputusan perubahan Kegiatan Usaha adalah pada tanggal disetujuinya perubahan ini oleh Rapat Umum Pemegang Saham Tahunan pada tanggal 26 Juli 2022 sebagaimana tercantum dalam Ringkasan Risalah RUPS. Oleh karena perubahan kegiatasan usaha berupa pengurangan kegiatan usaha ini merubah ketentuan dalam Pasal 3 ayat 2 Anggaran Dasar, maka Notaris yang telah ditunjuk untuk membuat Risalah RUPS dan menyatakan keputusan RUPS dalam Akta tersendiri (Akta Pernyataan Keputusan Rapat) akan mengajukan persetujuan/pelaporan atas perubahan Anggaran Dasar ke Menteri Hukum dan HAM RI. Kami akan menyampaikan bukti dari diterimanya persetujuan/pelaporan tersebut kepada OJK segera setelah kami menerima dari pihak Notaris.

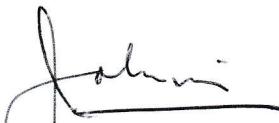
F. Informasi Tambahan Lainnya

Apabila diperlukan informasi lebih lanjut dapat menghubungi Perseroan pada hari dan jam kerja Perseroan, dengan alamat:

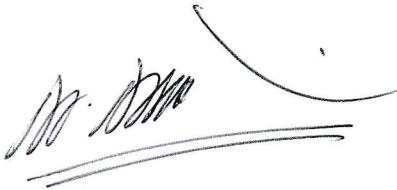
PT Tunas Alfin Tbk
Up. Sekretaris Perusahaan
Menara Imperium Lantai 28
Metropolitan Kuningan Superblok
Jl. H.R. Rasuna Said Kav. 1
Jakarta 12980, Indonesia
Telephone : (021) 8317322
Fax : (021) 8317683

Demikian Keterbukaan Informasi ini disampaikan untuk diketahui guna memenuhi ketentuan Pasal 25 Peraturan Otoritas Jasa Keuangan nomor 17 tahun 2020 tentang Transaksi Material dan Perubahan Kegiatan Usaha.

Hormat kami,
Jakarta, 27 Juli 2022
Direksi PT Tunas Alfin Tbk



John Tika
Direktur Utama



Bernardus Budiman
Direktur



James Tika
Direktur



Samuel Sofyan Tika
Direktur

**DISCLOSURE OF INFORMATION TO THE COMMUNITY/PUBLIC
CHANGES IN BUSINESS ACTIVITIES IN THE FORM OF REDUCTION OF
BUSINESS ACTIVITIES**

THE INFORMATION CONTAINED IN THIS INFORMATION DISCLOSURE IS IMPORTANT AND NEEDS TO BE ATTENTION TO THE COMMUNITY/PUBLIC INCLUDING THE SHAREHOLDERS OF PT TUNAS ALFIN TBK IN RELATION TO CHANGES IN BUSINESS ACTIVITIES IN THE FORM OF REDUCING THE COMPANY'S BUSINESS ACTIVITIES



PT TUNAS ALFIN Tbk
("Company")

Industry Classification:
FinePackaging

Domiciled in Tangerang City

Office Address

Head Office and Factory:
Jl. K.H. Agus Salim No. 9,
PorisPlawad, Cipondoh,
Tangerang, Banten 15119, Indonesia
Telephone : (021) 5526268 / 55792980
Fax : (021) 55791115
Email : info@tunasalfin.com
Website : www.tunasalfin.com

Branch Office:

Menara Imperium Lantai 28
Metropolitan Kuningan Superblok
Jl. H.R. Rasuna Said Kav. 1
Jakarta 12980, Indonesia
Telephone : (021) 8317322
Fax : (021) 8317683

THE COMPANY'S BOARD OF DIRECTORS ARE JOINTLY RESPONSIBLE FOR THE CORRECTNESS OF INFORMATION TO THE COMMUNITY/PUBLIC AND SHAREHOLDERS AND HEREBY CONFIRM THAT TO THE KNOWLEDGE OF THE COMPANY'S BOARD OF DIRECTORS THERE ARE NO IMPORTANT AND RELEVANT FACTS NOT DISCLOSED, WHICH MAY CAUSE INFORMATION TO THE COMMUNITY/PUBLIC AND SHAREHOLDERS BEING INCORRECT AND/OR MISLEAD.

A. Explanation, Considerations, and Reasons for Changes in Business Activities

PT Tunas AlfinTbk ("**Company**") is a company engaged in the fine packaging business, with its business activities covering laminating, printing, metalizing, coaster, cutting and slitting. The main raw materials used are paper and board (50%), aluminum foil (30%) and others (20%). The Company's production is based on orders from customers according to their respective specifications.

The Company's production facilities are located in Batuceper, Tangerang City and Cikupa, Tangerang Regency, Banten. The Subsidiaries' production facilities are located in Margomulyo Surabaya and Jombang, East Java.

The Company's shares have been listed on the Indonesia Stock Exchange since January 17, 2014. The Company's Initial Public Offering (IPO) of 270 million shares was carried out from January 3 to 9 2014. This amount is equivalent to 19.95% of the Company's total shares issued that owned 1,353,435 million shares with a nominal value of Rp. 100 per share.

The Company was established since 1977 in accordance with the Deed of Establishment Number: 5 dated May 6, 1977, made before Edison Sianipar, SH, and the Articles of Association of the Company have been amended several times, the last amendment before the GMS July 26, 2022 is the Articles of Association as stated in the Deed of Meeting Resolutions No. 132 dated September 17, 2021 made before Charles Hermawan, Notary in Tangerang City, which has been approved by the Minister of Law and Human Rights of the Republic of Indonesia through its decision letter number: AHU-0051585.AH.01.02. Year 2021 concerning Approval of Amendment to the Articles of Association of Limited Company PT Tunas AlfinTbk dated September 22, 2021 ("**the Company's Articles of Association**").

In accordance with Article 3 paragraph 1 of the Company's Articles of Association, that the purpose and objective of the Company is to engage in manufacturing and Printing industries. The Company has been operating commercially since 1977 and currently the business activities carried out by the Company is to engage business under fine packaging industry as recently informed to the public in the prospectus, financial statements and the Company's annual report, the latest for the 2021 financial year.

The Company has adjusted the contents of the Company's Articles of Association in accordance with the Indonesian Standard Classification of Business Fields ("**KBLI**"). For this reason, the Company has also adjusted and aligned its licenses in accordance with

the business activities currently being carried out in the OSS and NIB Systems. Risk-Based Business Licensing as an Attachment to the Company's NIB, the KBLIs that have been registered and have business licenses are **KBLI numbers: 17022, 17099 and 22220.**

As for KBLI 17021 is a business activity that produces or manufactures construction paper, wrapping and packing paper, and boards, where at this time the Company does not carry out such business activities.

The full text of KBLI 17021 as regulated in Article 3 paragraph 2 point a concerning Business Activities is as follows:

a. **MANUFACTURE OF PAPER AND CORRUPTED PAPERBOARDS**

This group includes the business of making construction paper (insulating paper, condenser, roofing board, building board and others), wrapping and packaging paper (kraftliner, medium liner/corrugating medium, ribbed kraft paper/paying paper, kraft paper), board (postcard korthotek, paper londen, triplex, multiplex, bristol, straw board, chip board, duplex) (17021).

Because of the Company does not carry out business activities to run/produce or manufacture construction paper, wrapping and packing paper and boards, as regulated in KBLI 17021, therefore KBLI number 17021 related to these business activities will be revoked and abolished.

Accordingly, Article 3 paragraph 2 of the Company's Articles of Association will be amended by removing the provisions related to the KBLI referred to in Article 3 paragraph 2 letter a of the Company's Articles of Association. That the revocation of KBLI 17021 does not affect the continuity of the Company's business, because it is not a current business activity.

That based on Article 25 of OJK Regulation number 17 of 2020 concerning Material Transactions and Changes in Business Activities, the reduction of Business Activities that do not affect the continuity of the Company's business does not require the approval of the GMS. However, the Board of Directors and the Board of Commissioners deem it necessary to inform the changes in Business Activities in the form of reductions in Business Activities previously regulated in the Company's Articles of Association to the shareholders of the Company so that the agenda for changes in the Company's business activities in the form of reductions in business activities is scheduled at the Annual General Meeting of Shareholders that held on July 26, 2022, and the reduction in business activities has been approved by the GMS.

B. Operating Segment Financial Information

The operating segment financial information can be seen in the Company's annual audited financial report for the 2021 financial year, which is listed in Note #32 pages 75-76 as follows:

INFORMASI SEGMENT

Informasi keuangan berikut ini disajikan berdasarkan informasi yang digunakan manajemen dalam mengevaluasi kinerja tiap segmen dan menentukan pengalokasian sumber daya.

Informasi segmen geografis Grup adalah sebagai berikut:

	2021				
	Jakarta	Surabaya	Eliminasi/ Elimination	Konsolidasian/ Consolidated	
Penjualan neto	800.086.157.856	287.237.442.829	(39.432.412.140)	1.047.891.188.545	Net sales
Hasil segmen	64.277.383.684	37.543.991.568	-	101.821.375.252	Segment result
Beban operasi - neto	(47.557.995.442)	(7.883.861.907)	-	(55.441.847.349)	Operating expenses - net
Laba usaha	16.719.388.242	29.660.139.661	-	46.379.527.903	Income from operations
Pendapatan keuangan	317.167.286	9.636.280	-	326.803.566	Finance income
Biaya keuangan	(10.200.714.550)	(5.406.625.501)	-	(15.607.340.051)	Finance costs
Beban pajak penghasilan	(2.914.548.733)	(5.746.856.875)	-	(8.661.405.608)	Income tax expense
Laba tahun berjalan	3.921.292.245	18.516.293.565	-	22.437.585.810	Income for the year
Penghasilan komprehensif lain	5.421.154.898	(360.008.612)	-	5.061.146.286	Other comprehensive income
Jumlah laba komprehensif tahun berjalan	9.342.447.143	18.156.284.953	-	27.498.732.096	Total comprehensive Income for the year

Informasi segmen geografis Grup adalah sebagai berikut: (lanjutan)

32. SEGMENT INFORMATION

The following financial information is presented based on the information used by management in evaluating the performance of each segment and in determining allocations of resources.

Geographic segment information of the Group is as follows:

Geographic segment information of the Group is as follows: (continued)

	2021 (lanjutan/continued)				
	Jakarta	Surabaya	Eliminasi/ Elimination	Konsolidasian/ Consolidated	
ASET					ASSETS
Aset segmen	1.260.733.151.610	419.008.807.353	(109.812.022.119)	1.569.929.936.844	Segment assets
LIABILITAS					LIABILITIES
Liabilitas segmen	415.347.639.882	117.710.270.754	(10.812.022.116)	522.245.888.520	Segment liabilities
	2020				
	Jakarta	Surabaya	Eliminasi/ Elimination	Konsolidasian/ Consolidated	
Penjualan neto	799.466.119.740	261.372.806.430	(38.737.877.300)	1.022.101.048.870	Net sales
Hasil segmen	69.524.066.963	31.422.564.717	-	100.946.631.680	Segment result
Beban operasi - neto	(46.850.603.960)	(14.039.711.602)	-	(60.890.315.562)	Operating expenses - net
Laba usaha	22.673.463.003	17.382.853.115	-	40.056.316.118	Income from operations
Pendapatan keuangan	349.658.443	3.817.600	-	353.476.043	Finance income
Biaya keuangan	(6.959.166.664)	(4.829.565.631)	-	(11.788.732.295)	Finance costs
Beban pajak penghasilan	(6.003.166.805)	(4.129.192.840)	-	(10.132.359.645)	Income tax expense
Laba tahun berjalan	10.060.787.977	8.427.912.244	-	18.488.700.221	Income for the year
Penghasilan komprehensif lain	(3.507.272.322)	(1.304.697.848)	-	(4.811.970.170)	Other comprehensive income
Jumlah laba komprehensif tahun berjalan	6.553.515.655	7.123.214.396	-	13.676.730.051	Total comprehensive Income for the year
ASET					ASSETS
Aset segmen	1.184.707.949.710	397.200.045.937	(107.435.479.481)	1.474.472.516.166	Segment assets
LIABILITAS					LIABILITIES
Liabilitas segmen	348.664.885.125	114.057.794.292	(8.435.479.479)	454.287.199.938	Segment liabilities

C. Management Analysis of Operating Segment Loss

There are no operating segment losses due to changes in business activities in the form of a reduction in business activities because the Company is currently no longer conducting business activities in producing or making construction paper, wrapping and packing paper and boards as stipulated in KBLI Number 17021. Therefore, management deems it necessary to no longer include KBLI Number 17021 as the Company's Business Activities as regulated in Article 3 paragraph 1 letter a of the Company's Articles of Association. And these business activities are not the main business activities of the Company so that it will not affect the continuity of the Company's business and there is no loss in any respect for the reduction in business activities, including operating segment losses.

D. Management's statement that the reduction does not interfere with the business continuity of the Public Company

In accordance with the explanation we conveyed in the statements of points A, B and C above, the Company's management hereby declares that the reduction in business activities will not interfere with the Company's business continuity.

E. The date of the decision on the change in Business Activities

The date of the decision on the change in Business Activities is the date on which this change is approved by the Annual General Meeting of Shareholders on July 26, 2022 as stated in the Summary of Minutes of the GMS. Because the change in business activities in the form of a reduction in business activities changes the provisions in Article 3 paragraph 2 of the Articles of Association, the Notary who has been appointed to make Minutes of the GMS and declares the GMS decision in a separate Deed (Deed of Statement of Meeting Resolutions) will submit approval/report on amendments to the Articles of Association to the Minister of Law and Human Rights of the Republic of Indonesia. We will submit evidence of receipt of the approval/report to OJK as soon as we receive it from the Notary.

F. Other Additional Information

If further information is required, please contact the Company on the Company's business days and hours, at the following address:

PT Tunas AlfinTbk
For attention Corporate Secretary
Menara Imperium Lantai 28
Metropolitan KuninganSuperblok
Jl. H.R. Rasuna Said Kav. 1
Jakarta 12980, Indonesia
Telephone : (021) 8317322
Fax : (021) 8317683

Thus this Disclosure of Information is submitted for information in order to comply with the provisions of Article 25 of the Financial Services Authority Regulation number 17 of 2020 concerning Material Transactions and Changes in Business Activities.

Best Regards,
Jakarta, July 27, 2022
Board of Directors PT Tunas AlfinTbk

John Tika
PresidentDirector

Bernardus Budiman
Director

Samuel SofyanTika
Director

James Tika
Director